

World Investment Forum

Accra, Ghana

19-22 April 2008

The *World Investment Forum* will be held on the occasion of the UNCTAD XII Conference. The Forum will provide an unprecedented opportunity for senior policy-makers, corporate executives, investors and investment promotion agencies to meet and interact through a series of conference, networking and social events.

Investment-led globalization continues pace—with both foreign direct investment (FDI) and trade flows reaching new all-time highs. As this process brings ever more change, there has never been a greater need to understand its salient features, implications and prospects. The *World Investment Forum* will explore future developments in FDI flows: where they will come from; where they will go; which sectors and industries will account for these flows, and what the new features of the corporate strategies that are driving the process will be. Particular emphasis will be placed on the new opportunities and challenges for investors, how global value chains and business linkages are evolving and how emerging economies can accelerate the development process through FDI.

Participants will include: Government and business leaders from both developed and developing countries; senior representatives from chambers of commerce and business councils; heads of investment promotion agencies (IPAs) from over 190 countries; and key global and African media.

Pre-Forum Events

Friday 18th April

Organized by the World Association of Investment Promotion Agencies (WAIPA) and UNCTAD

10.00-12.00 Capacity Building Workshops on Investment

- *Marketing change for investment promotion*, FIAS, World Bank
- *Economic development in a Rubik's cube world: How to turn global trends into local prosperity*, IBM Global Business Services
- *Raising the standards-Lessons learned from best IPA practices around the world*, GDP Global Development
- *Marchés émergents : Vers une source incontournable d'investissement?*, Ernst & Young

14.00-15.45 Regional Meetings of WAIPA members

16.00-18.00 WAIPA General Assembly

20:00 Gala Dinner

WAIPA Awards recognizing excellence among Investment Promotion Agencies

Awarded in cooperation with UNCTAD

Ceremony Presided by Mr. Aliu Mahama, Vice-President of Ghana, and Mr. Supachai Panitchpakdi, Secretary-General of UNCTAD

Sponsored by the Ghana Investment Promotion Centre

Stakeholders' Events

Jointly Organized by UNCTAD and WAIPA
19-21 April 2008

Saturday 19th April

10.00 – 10.30

Opening and Welcome Addresses

- **Supachai Panitchpakdi**, Secretary-General of UNCTAD
- **Nana Siriboe**, Chief Director, Ministry of Finance and Economic Planning, Ghana
- **Ana Vilma Albanez de Escobar**, Vice-President of El Salvador
- **Benjamin Mkapa**, former President of Tanzania and Co-Chair of the Investment Climate Facility for Africa

Chaired by **Kai Hammerich**, President of WAIPA

10.30 – 13.00 WIF Session I

Prospects for Global FDI and New Business Opportunities

In 2007, global flows of FDI reached a new all-time peak of almost \$1,500 billion. High levels of FDI flows are likely to continue owing to many factors, including the rise of global firms from emerging markets and the potential for greater investment in the services sector. Improving investment climates globally are creating opportunities for companies. For many countries and regions, this offers the chance to accelerate economic growth. But the process will not be without serious challenges, and the significant downside risks underline the need for caution in assessing future FDI prospects. Speakers will address the following questions.

- *What are the prospects for future FDI flows?*
- *What are the novel and most salient features of global firms' FDI strategies?*
- *How much longer will the boom in FDI in extractive industries continue?*
- *What are the new forms and new sources of financing, and their FDI implications?*
- *What are the business and political risks that might dampen future FDI flows?*

Panelists

- **Horst Kayser**, Chief Strategy Officer, Siemens
- **Benjamin Mkapa**, former President of Tanzania and Co-Chair of the Investment Climate Facility for Africa
- **Joseph Quinlan**, Managing Director & Chief Market Strategist, Bank of America
- **T.C. Venkat Subramanian**, Chairman & Managing Director, Export-Import Bank, India
- **Pierre Cailleteau**, Managing Director Sovereign Risk and Chief International Economist, Moody's Investors Service Ltd
- **Gary Carroll**, Director, General Business, IBM South & Central Africa

Moderator: Patricia Francis, Executive Director, International Trade Centre

13.00 – 15.00 Business Networking Buffet

Luncheon presentations

Sponsored by the China-Africa Business Council

15.00 – 18.00 WIF Session II

**Global Value Chains:
Opportunities and Challenges for International and Domestic Firms**

In the global economy, distance is increasingly irrelevant for companies as they seek to source goods and services. This has created opportunities for both developed and developing countries. The same process, however, threatens domestic producers who have not reached standards expected by global buyers. Understanding global value chains, therefore, has become key to facilitating the participation of small domestic suppliers in the international production system. In this session, organized jointly with the International Trade Centre (ITC), panelists will explore 'good practices' in supplier development programmes and analyse the role of investment promotion agencies in establishing sustainable global value chains. Speakers will, among others, address the following questions.

- *How can public and private sector representatives encourage domestic firms to exploit the opportunities presented by globalizing production patterns?*
- *What effective incentive structures can policy-makers introduce to maximise local and regional sourcing by international firms?*
- *Which sectors are most suitable for linkage development, offering the best opportunities for TNC-SME linkages?*
- *What are the "best practices" in successful supplier development programmes?*
- *How can IPAs build bridges between global and local companies and what role can IPAs play in the implementation of business linkages programmes?*

Panelists

Part I: The Policy Framework:

- **Semakula Kiwanuka**, Minister of State for Finance, Planning and Economic Development, Uganda
- **David Lovegrove**, Director, Private Sector Development, International Development Ireland
- **Alessandro Teixeira**, Chief Executive Officer, Apex Brasil
- **Francisco Horacio Mello**, Institutional Relations Director, EMBRAER, Brazil
- **Eric Leong**, Africa and Asia Supply Chain Manager, SAB Miller, Johannesburg, South Africa
- **Paul Dembinski**, University of Fribourg and Observatoire de la Finance, Genève, Suisse

Part II: The Global Business Perspective:

- **Gary Ross**, Vice President, Liz Claiborne
- **Angelo Paratico**, Executive Vice President, Candiani Denim
- **Ruizhe Sun**, Vice President, China National Textile and Apparel Council
- **Amedee Darga**, Chairman, Entreprise Mauritius
- **Steven Walton**, Chairman, Wing Tai International Apparel Group

Moderator: Allan Parker, Managing Director, Peak Performance

20.00 Business Networking Dinner

Handover of WAIPA presidency

Sponsored by APEX, the IPA of Brazil

Sunday 20th April

10.00 – 13.00 WIF Session III

Africa: a New Emerging Market for FDI

Africa is enjoying its best half-decades of economic growth, and the continent is generating greater investor interest, with record FDI flows registered in 2007. Natural resources and the services sectors have attracted most FDI, but the potential has, as yet, been only partly tapped. Such investment has the potential to generate more rapid development, but more needs to be done to ensure this potential is realised. Speakers will, among others, address the following questions.

- *Which industries in Africa, especially in the services sector, have the most potential to attract FDI?*
- *How can Africa improve its record in attracting manufacturing investment?*
- *What are the most serious obstacles to boosting inward investment into Africa and what lessons can African countries learn from each other?*
- *What is needed for African countries to maximize the gains from primary sector FDI?*
- *What can policy-makers, IPAs and international actors do to minimize political risk?*

Panelists

- **Rainer Koch**, Managing Director and Technology Solutions Group Lead, Hewlett-Packard Africa
- **Razia Khan**, Chief Africa Economist, Standard Chartered Bank
- **V. Jayatheerthan**, Senior Vice President & Operating Head of Africa, 3i Infotech
- **Jim Geisel**, Director of Advisory Services, KPMG
- **Louis Kasekende**, Chief Economist, African Development Bank
- **Hu Deping**, President of the China-Africa Business Council and Vice-President of the China Federation of Industry and Commerce
- **Omari Issa**, CEO, Investment Climate Facility for Africa (ICF)
- **Karl Sauvant**, United Nations Co-Director of the Millennium Cities Initiative

Moderator: Dan O'Brien, Economic Intelligence Unit

13.00 – 15.00 Luncheon (By invitation only)

Investment Advisory Council (IAC)

An invitation-only luncheon, the Investment Advisory Council will bring together political leaders and senior executives to discuss issues arising from changing international investment conditions. This meeting will also address the challenges of FDI and climate change. Invitees will share their views on how FDI can contribute to sustainable development in the interest of nations and stakeholders.

World Investment Forum participants are cordially invited to the UNCTAD XII opening

15.00 – 17.00 UNCTAD XII

Opening Ceremony

Related High-level Events -- UNCTAD XII

Monday 21st April

16.00 – 19.00

Global Leaders' Investment Debate

The debate will bring together government and corporate leaders from across the world. The participants will assess the new opportunities and challenges emanating from a rapidly changing international investment landscape, including the rise of firms from emerging economies. From their different perspectives, the leaders will discuss what governments can do to improve business environments and what companies can do to accelerate the development process in the countries in which they invest. The participants will also consider how foreign investment can spur local enterprise and reduce poverty. Opened by Secretary-General Ban Ki-moon and moderated by CNBC's Simon Hobbs, the event will draw on the insights of leading decision-makers in politics and business to generate a rich, solutions-oriented debate. During the final hour of the event the leaders will interact with the high-level audience of corporate executives, senior policy makers and heads of investment promotion agencies.

Panelists

Opening remarks by Supachai Panitchpakdi, Secretary-General, UNCTAD

- **Tarja Halonen**, President of Finland and Co-Chair of UN Millennium Summit
- **Ana Vilma Albanez de Escobar**, Vice-President of El Salvador
- **Gengshu Miao**, President of China International Investment Council and President of SINOTRANS
- **Ian Cockerill**, CEO, Gold Fields Ltd.
- **Mo Ibrahim**, Chairman, Mo Ibrahim Foundation and Founder of Celtel
- **Peter Barker-Homek**, CEO, Abu Dhabi National Energy Company (TAQA)
- **Rajendra K. Pachauri**, Nobel Peace Prize Laureate and Chairman of the Intergovernmental Panel on Climate Change

Discussant

- **Mary Robinson**, former President of Ireland and former UN High Commissioner for Human Rights and current President for the Ethical Globalisation Initiative

Moderator: Simon Hobbs, CNBC's programme "The Leaders"

Women in Business Awards

The First Women in Business Award will be granted to women-owned businesses that have benefited from the business development services of the EMPRETEC programme, a pioneering UN vehicle for the promotion of entrepreneurship that operates in 27 countries. The candidates have been judged by an independent panel of international experts on the basis of criteria including innovation, entrepreneurial talent and company performance. The finalists are Augustine Hammond from Ghana, Sana Burgan from Jordan and Sapphira Nyabunwa from Uganda.

- Opening address by **Supachai Panitchpakdi**, Secretary-General, UNCTAD
- Presentation of Awards by **Tarja Halonen**, President of Finland and Co-Chair of UN Millennium Summit, and by **Theresa Kufuor**, First Lady of Ghana and **Mary Robinson**, former President of Ireland and President of Realizing Rights: The Ethnic Globalization.

Tuesday 22nd April

15.00 – 18.00 Interactive Thematic Roundtable

Creating an institutional environment conducive to increased foreign investment and sustainable development

It is imperative to maximize the gains from FDI. From increasing domestic productive capacity to reaping the full range of spillovers, the right policy mix is essential if the most is to be gained from FDI. Among the greatest challenges facing policy-makers is the creation of an institutional environment conducive to increasing foreign investment and enhancing sustainable development.

Panelists

- **Gamini Lakshman Peiris**, Minister of Export Development and International Trade, Sri Lanka
- **Chokri Mamoghli**, Deputy Minister of Trade, Tunisia
- **Semakula Kiwanuka**, Minister of State for Finance, Planning and Economic Development, Uganda
- **Ronald A. Robinson**, Minister of State, Ministry of Foreign Affairs and Foreign Trade, Jamaica
- **Yi Xiaozhun**, Vice-Minister of Commerce, People's Republic of China
- **Marek Belka**, Executive Secretary, United Nations Economic Commission for Europe and former Prime Minister of Poland
- **Alfredo Bonet Baiget**, General Secretary for Trade, Ministry of Industry, Tourism and Trade, Spain
- **Mario Amano**, Deputy Secretary General, OECD

Discussants

- **Dagmar G. Wöhrl**, Parliamentary State Secretary, Ministry of the Economy, Germany
- **Mart Laanemae**, Undersecretary of Economic and Development Affairs, Ministry of Foreign Affairs, Estonia
- **Jacqueline Coté**, Permanent Representative of the ICC, Geneva
- **Myriam Vander Stichele**, SOMO – Centre for Research on Multinational Corporations
- **Fernando Sedano**, Director of Investment Operations and Promotions, National Agency of Investment Promotion, Argentina
- **Alhaji Mohammed B. Daramy**, Commissioner for Trade, Customs, Industry, Mines and Free Movement, ECOWAS

Moderator: Benjamin Mkapa, President Emeritus of the United Republic of Tanzania and Co-Chair of the Investment Climate Facility for Africa